

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road, Opp. B.I.T. Extension

Lalpur, Ranchi - 834 001

Tele. : 0651-2970197, 09931382126 (Office)

Mob. : 94311-05822

E-mail : bkbankaassociates1991@gmail.com

cabinodbanka83@gmail.com

binod_banka@yahoo.in

Ref.

Date :

FORM NO. 10B

[See Rule 17B]

AUDIT REPORT

Under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Consolidated Balance Sheet of " **Raigarh Ambikapur Health Association, Pathalgaon (PAN : AABTR0728D)**" as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design; implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are

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appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

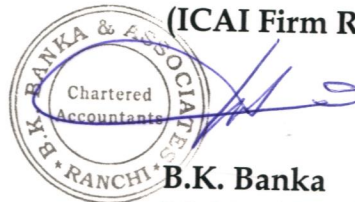
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office and the units of the above named Society visited by us so far as appear from our examination of the books, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, read with notes on accounts annexed thereto, give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2021**, and
- (ii) In the case of the Income & Expenditure Account, of the **Surplus/Deficit** of its accounting year ending on **31st March, 2021**.

The Prescribed particulars are annexed hereto.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)



B.K. Banka
M. No. 071187
Partner
UDIN- 21071187AAAAIO7252

Place : **Ranchi**
Date : **2nd Sep, 2021**

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 1,39,54,750.00
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Not Applicable
3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ part only for such purpose.	Not Applicable
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	Not Applicable
5. Amount of income , in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	Not Applicable
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so , the details thereof	Not Applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so , the details thereof	Not Applicable
8. Whether , during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	Not Applicable
[a] has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto ,or	Not Applicable
[b] has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or	Not Applicable
[c] has not been utilised for purposes for which it has accumulated or set apart during the period for which it was to be accumulated or set apart , or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust / institution was lent , or continues to be lent , in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?If so give details of the amount , rate of interest charged and the nature of security ,if any	Not Applicable
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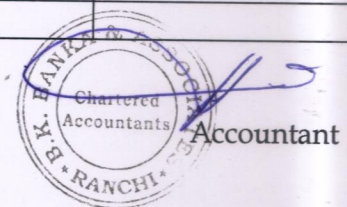
2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so , give details of the property and the amount of the rent or compensation charged , if any	Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so , give details	Not Applicable
4. Whether the services of the trust / institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any	Not Applicable
5. Whether any share, security, or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so give details thereof together with the consideration paid	Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so give details thereof together with the consideration received.	Not Applicable
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Not Applicable
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? → If so give details	Not Applicable

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name & Address of the Concern	Where the concern is a company, number and class of shares held	nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/Not Applicable
	Not Applicable				
Total					

Place: Ranchi

Date: 2nd Sep, 2021



Accountant

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Balance Sheet As At 31st March, 2021

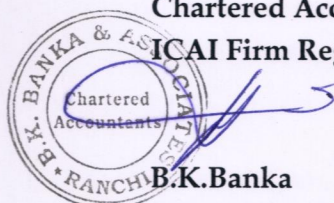
Particulars	Amount (Rs)	Amount (Rs)
Funds & Liabilities :		
(As per Schedule - 'I')		
General Fund		
As Per Last Balance Sheet	46739521.97	
Less : Excess of Expenditure Over Income for the year	2692695.78	44046826.19
Other Fund		
Balance B/F		20562510.00
Loans & Liability		
Vehicle Loan		632469.23
Advances & Deposits		
Advance against sale of Land		24999999.00
Grant Received from WDF, Denmark		
As per last Year Balance Sheet	587039.80	
Less : Transfer to I/E A/c	492454.52	94585.28
WDF, Denmark (Difference Fluctuation Rate of Exchange USD @ Rs 60 per Dollar & Interest)		
As per last Year Balance Sheet		990362.00
	Total Rs.	91326751.70
Properties & Assets :		
(As Per Schedule - 'II')		
Fixed Assets		
Balance : B/F	34496665.00	
Since Added	10587622.92	
	45084287.92	
Since Deducted	1100000.00	
Less : Depreciation	1547020.00	42437267.92
Current Assets		
Cash & Bank Balances		
Cash & Bank		47705586.29
Advances & Deposits		
Advances		1024140.00
TDS Receivable		159757.49
	Total Rs.	91326751.70

AS PER OUR REPORT AND NOTES ON ACCOUNT OF EVEN DATE ANNEXED HEREWITH:

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



B.K.Banka

M.No-071187

Partner

Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496116
Dist- Jashpur, Chhattisgarh

Place: Ranchi

Date: 2nd Sep, 2021

Authorised Signatory

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Income & Expenditure Account for The Year Ended 31st March, 2021

<u>Particulars</u>	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
Income:		
(As per Schedule 'III')		
By Interest		1805810.51
By Voluntary Contributions		11004546.52
By Other Items		1144392.40
By Farm & Garden		730857.68
By Balance being Excess of Expenditure Over Income transferred to Capital A/c		2692695.78
	Total Rs.	17378302.89
Expenditure:		
(As per Schedule 'III')		
To Income Applied for Charitable Purposes:		11620105.47
To Administrative Expenses		3681884.42
To Farm & Garden		
Expenses		497610.00
To Depreciation		1547020.00
To Fund transfer to Advance of IRHP Project		31683.00
	Total Rs.	17378302.89

AS PER OUR REPORT AND NOTES ON ACCOUNT OF EVEN DATE ANNEXED HEREWITH:

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



B.K.Banka

M.No.071187

Partner

Place: Ranchi

Date: 2nd Sep, 2021

Authorised Signatory

Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496118
Dist- Jashpur, Chhattisgarh

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Schedule 'I' of Funds & Liabilities Forming Part of Consolidated Balance Sheet As At 31st March, 2021

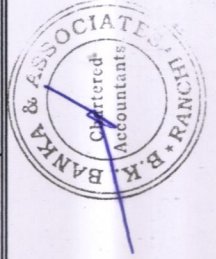
Particulars	C A P I T A L F U N D						Other Funds	Loans & Advances			
	Balance As on 01.04.2020		Transfer		Direct				For The Year		Balance As on 31.03.2021
	Balance As on 01.04.2020		Debit	Credit	Debit	Credit			Deficit	Surplus	
RAHA, Pathalgaon Gramin S.V.K, Kakna	37534305.33	0.00	0.00	0.00	0.00	0.00	2955463.46	0.00	34578841.87	20562510.00	26717415.51
	9205216.64	0.00	0.00	0.00	0.00	0.00	0.00	262767.68	9467984.32	0.00	0.00
Total Rs.	46739521.97	0.00	0.00	0.00	0.00	0.00	2955463.46	262767.68	44046826.19	20562510.00	26717415.51

Schedule 'II' of Properties & Assets Forming Part of Consolidated Balance Sheet As At 31st March, 2021

Particulars	F I X E D A S S E T S				Cash & Bank Balances	Advance & Deposits	TDS Receivable	
	Balance As on 01.04.2020		During the year					Total as on 31.03.2021
	Balance As on 01.04.2020		Addition	Deduction				
RAHA, Pathalgaon Gramin S.V.K, Kakna	25395198.00	10587622.92	1100000.00	1240287.00	47032335.97	1024140.00	159757.49	
	9101467.00	0.00	0.00	306733.00	673250.32	0.00	0.00	
Total Rs.	34496665.00	10587622.92	1100000.00	1547020.00	47705586.29	1024140.00	159757.49	

Schedule III of Income & Expenditure Forming Consolidated Income & Expenditure Account for the Year Ended At 31st March, 2021

Particulars	E X P E N D I T U R E				I N C O M E				For the Year			
	Income Applied for Charitable	Administrative Expenses	Farm & Garden	Depreciation	Fund Created	Interest	Voluntary Contributions	Other Items	Farm & Garden	Other Fund/ Advance	Deficit	Surplus
RAHA, Pathalgaon Gramin S.V.K, Kakna	11596424.47	3681884.42	0.00	1240287.00	31683.000	1802586.51	10833836.52	958392.40	0.00	0.00	2955463.46	0.00
	25681.00	0.00	497610.00	306733.00	0.00	3224.00	170710.00	186000.00	730857.68	0.00	0.00	262767.68
Total Rs.	11620105.47	3681884.42	497610.00	1547020.00	31683.00	1805810.51	11004546.52	1144392.40	730857.68	0.00	2955463.46	262767.68



RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Receipt & Payment Account for The Year Ended 31St March, 2021

Particulars	Amount (Rs)
Receipts :	
(As per Schedule 'IV')	
To Opening Balances	32314631.99
To Interest	1805810.51
To Voluntary Contribution	10512092.00
To Other Items	1144392.40
To Farm & Garden Income	730857.68
To Sale of Capital Assets	1100000.00
To Advances & Deposits	25143158.70
Total Rs.	72750943.28
Expenditure:	
(As per Schedule 'IV')	
By Income Applied for Charitable Purposes:	11620105.47
By Administrative Expenses	3681884.42
By Farm & Garden Exp	497610.00
By TDS Receivable	117943.39
By Advances & Deposits	1240190.79
By Capital Expenditure	7887622.92
By Closing Balances	47705586.29
Total Rs.	72750943.28

AS PER OUR REPORT AND NOTES ON ACCOUNT OF EVEN DATE ANNEXED HEREWITH:

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



B.K.Banka

M.No.071187

Partner

Place: Ranchi

Date: 2nd Sep, 2021

(Signature)
Authorised Signatory

**Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496118
Dist- Jashpur, Chhattisgarh**

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Schedule IV of Consolidated Receipt & Payment Account for the Year Ended At 31st March, 2021

Receipts :

Particulars	Opening Balances	Interest/ Dividend	Voluntary Contribution	Other Items	Farm & Garden	Sale of Fixed Assets	Advances & Deposits	Total
RAHA, Pathalgaon	32239554.45	1802586.51	10341382.00	958392.40	0.00	1100000.00	25114486.60	71556401.96
Gramin S.V.K, Kakna	75077.54	3224.00	170710.00	186000.00	730857.68	0.00	28672.10	1194541.32
Total Rs.	32314631.99	1805810.51	10512092.00	1144392.400	730857.68	1100000.00	25143158.70	72750943.28

Payments :

Particulars	Income Applied for Charitable Purposes	Administrative Expenses	Capital Expenditure	Farm & Garden	Advances & Deposits	TDS Receivable	Closing Balances	Total
RAHA, Pathalgaon	11596424.47	3681884.42	7887622.92	0.00	1240190.79	117943.39	47032335.97	71556401.96
Gramin S.V.K, Kakna	23681.00	0.00	0.00	497610.00	0.00	0.00	673250.32	1194541.32
Total Rs.	11620105.47	3681884.42	7887622.92	497610.00	1240190.79	117943.39	47705586.29	72750943.28



RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Significant Accounting Policies & Notes On Accounts To Consolidated Financial Statements

1. Preamble: The society is a duly registered charitable society having Regn no 18039. The main purpose of society is Health and Medical relief. In spite of being suffered for pandemic situation, the society has been able to continue their activities regularly. The society has also undertaken other social work also like relief to poor, etc.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Society has followed cash system of accounting and has recognized significant items of Income & Expenditure on receipt basis. Therefore all receipts are taken on actual receipt basis and expenses are taken during the year on payment basis. Foreign grants are also recognized on receipt basis. They are applying same policy consistently since past many years.

3. Method of Consolidation:

The Society & their Units (including FC account) are maintaining separate books of accounts. Their separately audited financial statements have been consolidated under line-by-line addition method. The Society follows Standard Accounting Principles generally accepted in India.

4. Income and Expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending basis. Foreign contribution donation and expenses are also maintained on same basis. However foreign contribution received has been converted in INR on the date of receipt by bank as per prevailing rate.

However WDF projects running over several years therefore amount remained unspent or any balance amount left out has been shown as liability side in balance sheet and only amount equivalent to spend during the year has been transferred to Income & Expenditure account. Further bank interest related to WDF and income generated out of foreign exchange rate fluctuation (above rate of Rs 60 per dollar fixed by funding Agency) will be shown as liability not to be used till permission given by WDF.



5. **Investments:**
Investment in fixed deposit has been stated at cost plus Interest and mutual fund at cost and dividend or other income booked as and when arises.
- 6 **Fixed Assets & Depreciation:**
- a. Fixed assets are stated at written down value.
 - b. Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the management.
 - c. Assets purchased from WDF project fund will remain in the project till completion of project. However afterwards WDF will decided modus operandi of the same in consultation with the project holder.
7. Last year Rs.27 lakh shown as advance for purchase of land in RAHA Main A/c which has been capitalized during the year after registration of Land.
An advance for sale of Land of society Rs 24999999/- has been duly reflected as advance since the land has not been registered yet.
8. **Income Tax:** The Society is registered with the Income Tax Authorities under section 12A of the Income Tax Act, 1961 - hence the income of the society is exempt under respective sections, subject to compliance of relevant provisions as prescribed by the Income Tax Act, 1961.
9. Previous Year figures have been regrouped & re-classified, so as to confirm to current years classification.
10. Wherever, third party voucher has not been found internal vouchers have been relied upon.
11. The notes on accounts form an integral part of the financial statements.

